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## **CAPITAL ACCESS NETWORK ADDS INDUSTRY VETERAN TO EXECUTIVE TEAM**

*Daniel DeMeo Named Chief Financial Officer*

**NEW YORK (June 28, 2010)** – Capital Access Network, Inc. (CAN), parent company of AdvanceMe, Inc, leading provider of Merchant Cash Advances, and NewLogic Business Loans, Inc., today announced Daniel DeMeo as the company's new Chief Financial Officer.

"We are very excited to add Dan to our Capital Access Network executive team," said Glenn Goldman, CEO of CAN. "His proven experience in the financial industry will provide significant expertise that supports our market position, goals and objectives. We are confident his extensive industry background will benefit our already substantial infrastructure, helping to better position us for the future."

DeMeo joins the Capital Access Network team with more than nine years of experience as a C-level financial officer for multiple divisions of JPMorgan Chase & Co. as well as 1st Financial Bank USA. In these positions, he was responsible for finance and accounting activities including planning, investment management, portfolio and product pricing, and balance sheet management. Prior to these engagements, DeMeo's career path included positions held with Citibank Universal Card Services, GE Capital Consumer Card Co and Sears, Roebuck & Co.

"I am extremely pleased to be joining such an innovative industry leader and talented management team. I welcome the opportunity to contribute as CAN continues to grow its business process outsourcing offerings and extend its strong leadership position in providing, through its subsidiaries, working capital to small businesses." said DeMeo.

### **About Capital Access Network Inc.**

Capital Access Network, Inc. (CAN) serves the small business market through its wholly owned subsidiaries, including AdvanceMe, Inc., the leader in Merchant Cash Advances and NewLogic Business Loans, Inc. CAN leverages leading edge data, systems and technology, married to a unique and highly effective collection methodology, to deliver innovative financial products and services geared to the small and mid-sized business markets. Founded in 1998 and headquartered in New York, CAN, along with its subsidiaries, currently employ 300 people in four locations in New York, Georgia, Massachusetts and Costa Rica. CAN's Data Services Division was formed to provide business process outsourcing, predictive analytics, scoring and other risk management tools to help quantify, control or reduce the exposure of those providing capital or credit to small and mid-sized businesses and to improve the marketing efficiencies of those who target such businesses. CAN's Data Services Division draws upon the data gathered by and processes and systems developed by CAN's subsidiaries through 12 years of collecting and analyzing the sales trends and firmographics of tens of thousands of businesses to which they have provided capital or purchased future credit card receivables. Learn more at [www.CapitalAccessNetwork.com](http://www.CapitalAccessNetwork.com).

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### **MEDIA CONTACT:**

Carrie Crabill  
Trevelino/Keller Communications Group  
404-214-0722 x102  
[ccrabill@trevelinokeller.com](mailto:ccrabill@trevelinokeller.com)